

# Disclosure Supplement

## Michael Preston

54 Main Street, Suite 102  
Leominster, MA 01453

(978) 537-7701

This brochure supplement provides information about Michael Preston that supplements the brochure of New Harbor Financial Group, LLC, a copy of which you should have received. Please contact our Chief Compliance Officer if you did not receive New Harbor Financial Group, LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Michael Preston is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**New Harbor Financial Group, LLC**, a Registered Investment Adviser

54 Main Street, Suite 102 | (978) 537-7701 | [www.newharborfinancial.com](http://www.newharborfinancial.com)

## Item 2. Educational Background and Business Experience

**Michael R. Preston, CFP®**

Born 1971

*Post-Secondary Education:*

Bryant College - 2001, MBA (concentration in Finance)

Worcester Polytechnic Institute, 1995, BS, Chemical Engineering

*Recent Business Background:*

New Harbor Financial Group LLC, Managing Member, 1/2005 – Present

Purshe Kaplan Sterling Investments, Inc., Registered Representative, 1/2011 – 12/2017

Commonwealth Financial Network (d/b/a New Harbor Financial Group), Registered Representative / Investment Adviser Representative, 01/2005 – 12/2010

The CFP®, CERTIFIED FINANCIAL PLANNER™ and certification marks are financial planning credentials awarded by Certified Financial Planner Board of Standards Inc. (CFP Board) to individuals who meet education, examination, experience and ethics requirements. Candidates for certification must have a bachelor's degree (or higher), or its equivalent, in any discipline, from an accredited college or university in order to obtain CFP® certification. The candidate must also pass an examination, have three years of personal financial planning experience, and meet the CFP Board's ethical requirements. In addition, continuing education requirements must be met.

## Item 3. Disciplinary Information

The Registrant is required to disclose the facts of any legal or disciplinary events that are material to a client's evaluation of the supervised person described in this supplement.

The Registrant does not have any required disclosures to this Item.

## Item 4. Other Business Activities

### Insurance Commission

Michael Preston is also a licensed insurance agent with various insurance companies, and in such capacity, may recommend, on a fully-disclosed commission basis, the purchase of certain insurance products. A conflict of interest exists to the extent that the Registrant recommends the purchase of insurance products where Michael Preston receives insurance commissions or other additional compensation.

Michael Preston is co-owner of New Harbor Acquisition Partners, LLC, a corporate acquisition consulting firm. Michael Preston spends approximately 58 hours per month in his role with New Harbor Acquisition Partners, LLC. Advisory clients in need of corporate acquisition services or opportunities may use New Harbor Acquisition Partners, LLC for such services, and Michael Preston has an incentive to recommend New Harbor Acquisition Partners, LLC due to his affiliation with the firm; however, clients are under no obligation to do so. New Harbor Acquisition Partners, LLC's fees and services are separate and apart from New Harbor Financial Group's services and fees.

## Item 5. Additional Compensation

The Registrant is required to disclose if a supervised person receives an economic benefit outside of his or her regular salary for providing advisory services (i.e. bonus for referrals). The Registrant has no disclosures related to this item.

## Item 6. Supervision

Michael Preston is a Managing Member of the Registrant and is generally responsible for his own day-to-day supervision.

In addition, John Llodra will periodically review the activities of Michael Preston, including review of personal securities transactions. John Llodra is also a Managing Member of the Registrant and is available at (978) 537-7701.